

19<sup>th</sup> April

## Introduction to the LME

### Course description

Day one of the LME Introductory Training Course is ideal for delegates looking for a solid introduction to the LME. The course is designed to provide an in-depth overview of the London Metal Exchange, its operation, structure, products, services and trading procedures. This course naturally progresses onto day two, Introduction to Hedging with Futures.

**Duration:** 1 Day

**Prerequisites:** None

### Course details

<b>History, organisation and services of the LME</b>
<b>Market terminology on the LME</b>
<b>Trading procedures</b>
<b>Warehousing and the fundamentals of delivery</b>
<b>Introduction to Clearing</b>
<b>Market data</b>
<b>Role of a broker</b>
<b>Questions and answers</b>

20<sup>th</sup> April

## Introduction to Hedging with Futures

### Course description

Day two of the LME Introductory Training Course is ideal for delegates with little or no knowledge of non-ferrous metals and plastics futures and the management of price risk on the LME. It aims to provide a thorough understanding of the basics of hedging with futures covering the market terminology, pricing, trading strategies and margining of LME futures contracts.

**Duration:** 1 Day

**Prerequisites:** Previous knowledge of the LME

### Course details

Overview of the LME market
Basic concepts, uses and benefits of hedging with futures
Basic hedging examples - offset and price-fix hedging
Workshop - offset and price-fix hedging
Typical hedging strategies
LME Clearing
Hedging workshops
Pricing and Hedging on the Monthly Average Settlement Price
Workshops on Monthly Average Settlement Price hedging
Questions and answers

